

Statement of standalone unaudited Financial Results for the quarter and nine months ended 31st December, 2025

₹ in crore (except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2025	30th September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,669.38	2,678.22	2,177.26	7,682.16	6,597.15	8,846.15
II	Other income	8.95	14.00	14.36	39.09	46.20	66.58
III	Total Income (I + II)	2,678.33	2,692.22	2,191.62	7,721.25	6,643.35	8,912.73
IV	Expenses						
	(a) Cost of materials consumed	1,771.84	1,771.26	1,428.85	5,087.06	4,313.35	5,686.35
	(b) Purchases of stock-in-trade (traded goods)	23.90	21.56	19.63	63.19	50.76	70.67
	(c) Changes in stock of finished goods, stock-in-trade and work-in-progress	(48.50)	(26.38)	(34.12)	(113.45)	(81.66)	(28.57)
	(d) Employee benefits expense	131.90	130.54	109.25	384.25	324.43	435.78
	(e) Finance costs	3.13	2.28	0.71	6.92	1.88	2.56
	(f) Depreciation and amortisation expense	86.03	81.86	73.48	249.30	215.41	289.65
	(g) Other expenses	460.09	459.35	380.73	1,319.60	1,144.69	1,530.87
	Total expenses (IV)	2,428.39	2,440.47	1,978.53	6,996.87	5,968.86	7,987.31
V	Profit before exceptional items and tax (III- IV)	249.94	251.75	213.09	724.38	674.49	925.42
VI	Exceptional items (Refer note 3)	20.64	-	-	20.64	-	17.36
VII	Profit before tax (V - VI)	229.30	251.75	213.09	703.74	674.49	908.06
VIII	Tax expense						
	Current tax	65.22	64.54	55.64	189.10	171.71	229.68
	Short/(excess) provision for tax relating to earlier years	(1.43)	-	(2.16)	(1.43)	(2.16)	(2.16)
	Deferred tax (credit)/charge	(5.17)	(0.37)	2.71	(8.01)	0.37	1.88
	Total tax expense	58.62	64.17	56.19	179.66	169.92	229.40
IX	Profit for the period/year (VII - VIII)	170.68	187.58	156.90	524.08	504.57	678.66
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent periods (net of tax)	(0.35)	(0.92)	(1.08)	(3.57)	(13.50)	(16.41)
XI	Total comprehensive income (IX + X)	170.33	186.66	155.82	520.51	491.07	662.25
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	140.66	140.66	140.66	140.66	140.66	140.66
XIII	Other equity	-	-	-	-	-	4,207.35
XIV	Earnings per share (Face value of ₹ 10/- each) (not annualised):						
	Basic & diluted (₹)	12.13	13.33	11.15	37.26	35.87	48.25



Notes:

- 1 The above financial results of the Company, for the quarter and nine months ended 31st December, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026. The Statutory Auditors of the Company have carried out a limited review of these financial results.
- 2 On 8th May 2025 the Company entered into a Share Purchase Agreement (SPA) with minority shareholders of Maxwell Energy Systems Private Limited (Maxwell) to buy the remaining shareholding in Maxwell in a single tranche, as against three annual tranches envisaged in the Share Subscription and Purchase Agreement dated 18th May, 2022.
Pursuant to the SPA, the Company acquired the remaining 38.50% stake in Maxwell, comprising 52,749 equity shares of face value ₹ 1 each, for a total cash consideration of ₹ 7.50 crore. The transaction was completed on 16th May, 2025, making Maxwell a wholly-owned subsidiary of the Company.
- 3 Exceptional items: The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on 21st November, 2025. Based on the revised definition of wages under the Labour Codes, the Company has recognized an estimated additional expense of ₹ 20.64 crore towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended 31st December, 2025. Corresponding Deferred Tax Asset recognised for this exceptional item of expenditure is ₹ 5.20 crore. This impact is subject to final rules and requisite approvals.
- 4 The operating segment of the Company is identified to be, 'Automotive Components'. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 5 The Company has elected to present the financial results in ₹ crore from the quarter ended June 2025 in order to enhance readability and comprehension for the users of the financial results. Till the quarter and year ended March 2025, the Company presented financial results in ₹ million and accordingly, the figures of the comparative quarters/year have also been reported in ₹ crore.
- 6 The figures of previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors



Anurag Jain
Managing Director
(DIN : 00291662)

Place: Mumbai
Date: 12th February, 2026



Statement of consolidated unaudited Financial Results for the quarter and nine months ended 31st December, 2025

₹ in crore (except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2025	30th September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,608.22	3,582.82	2,859.16	10,509.93	8,597.32	11,560.81
II	Other income	37.36	20.97	21.94	93.97	82.34	116.97
III	Total income (I + II)	3,645.58	3,603.79	2,881.10	10,603.90	8,679.66	11,677.78
IV	Expenses						
	(a) Cost of materials consumed	2,120.99	2,069.66	1,591.86	6,139.32	4,917.34	6,504.87
	(b) Purchases of stock-in-trade (traded goods)	53.87	18.92	13.21	104.19	87.99	111.75
	(c) Changes in stock of finished goods, stock-in-trade and work-in-progress	(81.20)	(36.39)	26.92	(208.28)	(64.17)	(13.50)
	(d) Employee benefits expense	304.81	297.48	251.53	897.47	743.58	1,007.35
	(e) Finance costs	14.96	13.66	11.50	42.13	34.33	46.81
	(f) Depreciation and amortisation expense	177.91	180.02	136.39	522.36	396.30	538.71
	(g) Other expenses	732.62	756.31	603.10	2,179.39	1,783.96	2,399.26
	Total expenses (IV)	3,323.96	3,299.66	2,634.51	9,676.58	7,899.33	10,595.25
V	Profit before exceptional items and tax (III-IV)	321.62	304.13	246.59	927.32	780.33	1,082.53
VI	Exceptional items (Refer note 6)	20.95	-	-	20.95	-	(12.18)
VII	Profit before tax (V - VI)	300.67	304.13	246.59	906.37	780.33	1,094.71
VIII	Tax expense						
	Current tax	91.77	79.85	65.64	251.01	200.56	247.49
	Short/(excess) provision for tax relating to earlier years	(2.47)	-	(1.19)	(2.47)	(1.19)	(2.16)
	Deferred tax (credit)/charge	(10.27)	(2.99)	(2.25)	(17.43)	(10.26)	13.03
	Total tax expense	79.03	76.86	62.20	231.11	189.11	258.36
IX	Profit after tax (VII - VIII)	221.64	227.27	184.39	675.26	591.22	836.35
X	Profit/(loss) attributable to non-controlling interest	-	-	-	-	-	-
XI	Profit for the period/year	221.64	227.27	184.39	675.26	591.22	836.35
XII	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent periods	0.03	(1.22)	(0.95)	(3.97)	(13.15)	(15.85)
	Items that will be reclassified to profit or loss in subsequent periods	27.44	64.13	(89.96)	258.85	(33.88)	39.04
	Total	27.47	62.91	(90.91)	254.88	(47.03)	23.19
XIII	Total comprehensive income (IX + XII)	249.11	290.18	93.48	930.14	544.19	859.54
XIV	Profit attributable to:						
	Shareholders of the Company	221.64	227.27	184.39	675.26	591.22	836.35
	Non-controlling interest	-	-	-	-	-	-
XV	Total comprehensive income attributable to:						
	Shareholders of the Company	249.11	290.18	93.48	930.14	544.19	859.54
	Non-controlling interest	-	-	-	-	-	-
XVI	Paid-up equity share capital (Face value of ₹ 10/- each)	140.66	140.66	140.66	140.66	140.66	140.66
XVII	Other equity	-	-	-	-	-	5,576.75
XVIII	Earnings per share (Face value of ₹ 10/- each) (not annualised):						
	Basic & diluted (₹)	15.76	16.16	13.11	48.01	42.03	59.46



Notes:

1 The above consolidated financial results of the Company for the quarter and nine months ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 12th February, 2026. The Statutory Auditors of the Company have carried out a limited review of these financial results.

2 The Statement includes financial results of following subsidiaries:

Name of the company	Relationship
Endurance GmbH, Germany	Subsidiary (Direct)
Endurance Overseas SpA, Italy (EOSPA)	Subsidiary (Direct)
Endurance SpA, Italy (Refer Note 5)	Subsidiary of EOSPA
Endurance Castings SpA, Italy (Refer Note 5)	Subsidiary of EOSPA
Endurance Engineering Srl, Italy (Refer Note 5)	Subsidiary of EOSPA
Veicoli Srl, Italy	Subsidiary of EOSPA
Ingenia Automation Srl, Italy	Subsidiary of EOSPA
Endurance Two Wheelers SpA, Italy	Subsidiary of EOSPA
GDS Sarl, Tunisia	Subsidiary of Endurance Two Wheelers SpA, is under liquidation.
Stöferle GmbH, Germany	Subsidiary of EOSPA
Stöferle Automotive GmbH, Germany	Subsidiary of EOSPA
Maxwell Energy Systems Private Limited, India	Subsidiary (Direct)

3 On 8th May 2025 the Company entered into a Share Purchase Agreement (SPA) with minority shareholders of Maxwell Energy Systems Pvt. Ltd. (Maxwell) to buy the remaining shareholding in Maxwell in a single tranche, as against three annual tranches envisaged in the Share Subscription and Purchase Agreement dated 18th May, 2022.

Pursuant to the SPA, the Company acquired the remaining 38.50% stake in Maxwell, comprising 52,749 equity shares of face value ₹ 1 each, for a total cash consideration of ₹ 7.50 crore. The transaction was completed on 16th May 2025, making Maxwell a wholly-owned subsidiary of the Company.

4 Endurance Overseas SpA, Italy, signed a Share Purchase Agreement (SPA) on 12th December 2024 to acquire a 60% stake in Stöferle Automotive GmbH, Germany, and Stöferle GmbH, Germany, for € 37.74 million. The acquisition was completed on 2nd April 2025 following regulatory approvals and the Group has accounted for the transaction as per Ind AS 103 "Business Combinations" during the quarter ended 30th June 2025.

Accordingly, Stöferle Automotive GmbH, Germany, and Stöferle GmbH, Germany, became subsidiaries of the Group with effect from the said date. The SPA also includes call and put options for the remaining 40% stake, exercisable over five years from June 2026.

During the previous quarter, the Group has finalised the allocation of the purchase consideration of € 64.31 million to the assets and liabilities (including intangible assets) based on their acquisition date fair values. The consideration in excess of fair values of the assets and liabilities acquired has been allocated to Goodwill and accordingly the group has recognized Goodwill of € 32.30 million.

The financial results of the Group for the quarter and nine months ended 31st December 2025 include financial information of Stöferle Automotive GmbH, Germany, and Stöferle GmbH, Germany, from 2nd April 2025 and hence, to that extent, not comparable with the previous period/year presented.

5 Effective 1st January, 2026, Endurance Engineering Srl, Italy, and Endurance SpA, Italy (the Transferor Companies), both wholly-owned subsidiaries of Endurance Overseas SpA, were merged into Endurance Castings SpA, Italy (the Transferee Company), also a wholly-owned subsidiary of Endurance Overseas SpA. Following the merger, Endurance Castings SpA was renamed Endurance SpA, effective from the same date.

6 Exceptional items: The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on 21st November, 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated additional expense of ₹ 20.95 crore towards gratuity and leave encashment as an exceptional item in the Consolidated Statement of Profit and Loss for the quarter and nine months ended 31st December, 2025. Corresponding Deferred Tax Asset recognised for this exceptional item of expenditure is ₹ 5.20 crore. This impact is subject to final rules and requisite approvals.

7 The operating segment of the Group is identified to be, 'Automotive Components'. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

8 The Group has elected to present the financial results in ₹ crore from the quarter ended June 2025 in order to enhance readability and comprehension for the users of the financial results. Till the quarter and year ended March 2025, the Group presented financial results in ₹ million and accordingly, the figures of the comparative period/year have also been reported in ₹ crore.

9 The figures of previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors

Place : Mumbai

Date: 12th February, 2026




Anurang Jain
Managing Director
(DIN : 00291662)


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Endurance Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Endurance Technologies Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Mustafa Saleem
Partner

Membership No.: 136969

UDIN: 2613696900FEJT7249

Place: Mumbai

Date: February 12, 2026



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Endurance Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Endurance Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - i Endurance Overseas SpA Italy (EOSPA);
 - ii Endurance SpA, Italy;
 - iii Endurance Castings SpA, Italy;
 - iv Endurance Engineering Srl, Italy;
 - v Veicoli Srl, Italy;
 - vi Ingenia Automation Srl, Italy;
 - vii Endurance Two Wheelers SpA, Italy;
 - viii GDS Sarl, Tunisia;
 - ix Stöferle Automotive GmbH, Germany;
 - x Stöferle GmbH, Germany;
 - xi Endurance GmbH, Germany;
 - xii Maxwell Energy Systems Private Limited, India



S R B C & CO LLP


Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim reviewed financial results and other financial information, in respect of eleven subsidiaries, whose unaudited interim financial results include total revenues of Rs. 939.92 crores and Rs 2,839.94 crores, total net profit after tax of Rs. 51.34 crores and Rs. 154.61 crores, total comprehensive income of Rs. 52.97 crores and Rs. 154.73 crores, for the quarter ended December 31, 2025, and the nine-month period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these subsidiaries have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. These subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Mustafa Saleem
Partner
Membership No.: 136969
UDIN: 26136969NUTATG30
Place: Mumbai
Date: February 12, 2026

